# Funds advised by BU Bregal Unternehmerkapital sign agreement to sell stp.one to Septeo – a leading European legal-tech platform is being created

Zug, November 03 2025 – Funds advised by BU Bregal Unternehmerkapital ("BU"), the largest mid-cap investor headquartered in the DACH region, have signed an agreement to sell 100% of the shares in stp.one, a leading European provider of legal technology software, to Septeo, a leading provider of mission-critical software for regulated verticals. The combination of stp.one and Septeo creates Europe's foremost legal-tech platform, backed by Hg.

The funds advised by BU, together with the software-focused private equity firm Maguar Capital Management, acquired stp.one in late 2020 and subsequently appointed Oliver Bendig as CEO and Dirk Eisenberg as CTO. Over the past five years, and in close collaboration with the management team, the company has been transformed from a national insolvency-software specialist into a multi-vertical SaaS platform. Today, stp.one ranks among Europe's leading legal-tech providers.

As part of this development, stp.one has completed nine successful strategic acquisitions, launched innovative cloud- and AI-based products such as Legal Twin®, and significantly expanded its presence in DACH, BeNeLux, Central & Eastern Europe and the Nordics. The company today employs over 400 people across 12 locations and serves more than 8,000 clients – including law firms, insolvency administrators, and corporate legal departments.

"Over the past few years, together with the BU team, we have dedicated ourselves to building a multi-vertical, synergistic and scalable SaaS legal tech platform that has become a sector leader in the DACH region. We are very much looking forward to joining forces with Septeo and accelerating our vision to become Europe's #1 AI-powered legal tech champion", said Oliver Bendig, CEO of stp.one.

Through the combination with Septeo, a pan-European legal-tech powerhouse will be created, uniting the complementary strengths and geographical footprints of both companies. Headquartered in Montpellier/Lattes, France, Septeo is one of Europe's largest providers of software solutions for legal and administrative professionals. The company employs over 2,400 people, generates revenues of around €460 million, and ranks among the top 10 software groups in France. Septeo offers solutions for notaries, legal & accounting, HR, hospitality and real estate professionals, and pursues an active M&A strategy to expand its product portfolio and sector presence. By joining forces with stp.one, Septeo will establish a unique European platform designed to make legal work more efficient, connected, and intelligent, with a strong presence in Central and Southern Europe.

"stp.one is a prime example of how we partner with outstanding management teams to develop mid-sized software companies into European market leaders," said Philipp Struth, Partner at BU. "We are proud of the transformation that stp.one has achieved over the past years and are delighted to see the company entering its next growth phase together with Septeo."

"stp.one is a perfect strategic fit for Septeo – together we are creating a pan-European legal-tech platform that combines innovation, customer focus and technological excellence," said Hugues Galambrun, CEO and Founder of Septeo. "Both companies share the same ambition: to accelerate the digital transformation of the legal profession through modern cloud and AI solutions."

Completion of the transaction is expected in the first quarter of 2026, subject to regulatory approvals and customary closing conditions.

The funds advised by BU were advised by Raymond James as M&A advisor on the transaction.

**About stp.one**

stp.one, headquartered in Karlsruhe, is one of the leading providers of complete legal tech solutions in Europe, which drive the digitization of law firms, insolvency administrators and corporate legal & risk management departments. The company offers a fully integrated legal tech platform that includes workflow automation, AI-enabled document management, ERP software, data management, as well as specialized, software-assisted outsourcing services. Contract lifecycle, matter and knowledge management solutions are also part of the extensive portfolio, which is deeply embedded in legal advice, insolvency and commercial law ecosystems.

stp.one employs over 400 people at 12 locations and provides more than 8,000 customers with software and relevant services for their daily workflow. More information at: stp.one

**About Septeo**

Septeo is a leading software provider in Europe and a major player in the tech industry, delivering innovative solutions that empower professionals and accelerate digital transformation. Serving more than 250,000 professionals across core sectors – including Legal, Accounting, Real Estate, Human Resources, Hospitality, and Education – Septeo places artificial intelligence at the heart of its strategy to drive innovation and enhance client performance.

Headquartered in Montpellier, France, Septeo invests €80 million annually in R&D, with a strong focus on AI. The group operates across Europe, employs 3,200 people, and will achieve c.€460 million in revenue in 2025. More information at: www.septeo.com

**About Hg**

Hg is a leading investor in European and transatlantic software and services businesses. We help to build sector-leading enterprises that supply critical software applications or workflow services to deliver intelligent automation for their customers.

We take an active approach to value creation, combining deep end-market knowledge with world class operational resources to provide compelling support to entrepreneurial leaders looking to scale enduring businesses.

With a vast European network and strong presence across North America, Hg has approximately $100 billion in assets under management and more than 400 employees. Our portfolio spans more than 50 companies worth over $180 billion in aggregate enterprise value, employing more than 125,000 people and consistently growing revenues at more than 20% annually. More information at: http://www.hgcapital.com

**About BU**

BU is a leading investment firm with offices in Zug, Munich, Milan and London. With more than €7bn in Assets under Management, BU is the largest mid-cap investor headquartered in the DACH region. The funds advised by BU invest in mid-sized companies based in Germany, Switzerland, Italy, and Austria. With the mission to be the partner of choice for entrepreneurs and family-owned businesses, BU seeks to partner with market leaders and “hidden champions” with strong management teams and breakout potential. Since its founding in 2015, the funds advised by BU have invested in more than 150 companies with more than 29,000 employees. Thereby, around 10,000 jobs have been created. BU supports entrepreneurs and families as a strategic partner to develop, internationalize, and digitize their businesses, while helping them generate sustainable value on a responsible basis with the next generation in mind. More information at: http://www.bu-partners.com