

Press Release

Bregal Unternehmerkapital funds sign an agreement to sell a majority stake in ACTICO Group, a leading provider of digital software solutions for the financial services industry, to Keensight Capital

Zug, March 13, 2025 - Funds advised by BU Bregal Unternehmerkapital (“BU”), the largest mid-cap investor headquartered in the DACH region, have entered into an agreement with Keensight Capital (“Keensight”), one of the leading private equity managers dedicated to pan-European Growth Buyout investments, to sell a majority stake of ACTICO Group. The Bregal Unternehmerkapital funds (“BU funds”) have been the majority shareholder since March 2021, and will, alongside the management team of ACTICO Group, remain involved via a minority re-investment. Both BU and the management team will continue to closely support ACTICO Group in its continued expansion of its leading market position as a provider of software solutions for regulatory compliance and risk management. The company plans to accelerate its international expansion to continue to broaden its product range both organically and through additional acquisitions.

ACTICO Group, headquartered in Friedrichshafen, Germany, and present in four other locations, specializes in digitizing regulatory compliance, asset management, regulatory reporting, and credit risk management automation for banks and insurers worldwide. The Company is known for modern technology solutions that support financial institutions in staying compliant with the evolving regulatory landscape and effectively managing risk. ACTICO Group was founded in 1997 and was acquired by a German industrial group in 2008. In 2015, the management team led a carve out transaction from the parent company. In 2021, as part of a structured corporate succession, the Company entered into a partnership with the BU funds to fulfil its growth plans and ambitions.

Through the close partnership between BU and ACTICO Group, the Company was successfully transformed from a founder-centric, professional service-oriented software business into a leading, scalable RegTech platform. The Company management was built out, sales structures were expanded, and the IT infrastructure was strengthened. In addition, significant investments were made on the product side in areas such as cloud technology, machine learning and AI capabilities. Furthermore, the development of a credit risk platform and the transformation of the ACTICO Compliance Suite into a cloud-native solution generated strong interest outside the previous European core market. In 2022, ACTICO Group acquired FACT, a company specializing in the digitalization of investment management. The acquisition led to a significantly broader customer base for the group, and significantly expanded ACTICO’s product and service offerings. Over the course of the partnership with BU, ACTICO Group has recorded strong growth in its core European market as well as strong momentum with new customers in America and Asia. As a result, ACTICO Group more than doubled its revenue during BU’s holding period. Today, the Company is one of the leading RegTech platforms in the DACH region and serves more than 300 well-known companies in the financial sector worldwide.

Hans Jürgen Rieder, CEO of ACTICO Group, said: “We thank BU for their support over the past four years. Their dedication and experience in the software industry took ACTICO Group to the next level and we are delighted that BU will continue to be a valued partner in our journey under Keensight's new ownership. The partnership with Keensight will enable us to unlock the next phase of our growth journey. Keensight's experience in scaling software companies, along with their global network, will enable ACTICO Group to capitalize on new opportunities across key markets and deliver even more value to our clients.”

Philipp Struth, Partner at BU, added: “Over the past four years, we have actively supported ACTICO Group in developing its product portfolio, building a high-performing management team and positioning the organization for sustainable growth. With this strong foundation in place, we are confident that ACTICO Group is now ready for its next phase of scaling - and we look forward to continuing to support the fantastic team as a partner on this journey.”

Stanislas de Tinguy, Partner at Keensight Capital, concluded: "ACTICO Group is uniquely positioned to capitalize on the rapidly evolving credit and compliance software market. With its seasoned and innovative leadership team, we look forward to supporting the company's expansion, and we are excited to help accelerate its growth in existing and new markets.”

About ACTICO Group

ACTICO Group is a leading international provider of digital solutions for Regulatory Compliance, Asset Administration, Credit Risk Management, Data & Reporting and Decision Automation software. Its flexible and agile solutions help companies to navigate regulatory requirements, streamline operations, and focus on growth by leveraging AI-driven technology. With over 25 years of experience, ACTICO Group serves more than 300 global customers in the financial, industrial and tech industries delivering high-performance solutions with a strong commitment to customer success. The company operates across six locations with a team of 230 employees, supporting organizations in over 25 countries.

www.acticogroup.com

About BU

BU Bregal Unternehmerkapital (“BU”) is a leading investment firm with offices in Zug, Munich, Milan and London. With €7.0bn in capital raised to date, BU is the largest mid-cap investor headquartered in the DACH region. The funds advised by BU invest in mid-sized companies based in Germany, Switzerland, Italy, and Austria. With the mission to be the partner of choice for entrepreneurs and family-owned businesses, BU seeks to partner with market leaders and “hidden champions” with strong management teams and breakout potential. Since its founding in 2015, the funds advised by BU have invested in more than 140 companies with more than 29,000 employees. Thereby, around 10,000 jobs have been created. BU supports entrepreneurs and families as a strategic partner to develop, internationalize, and digitize their businesses, while helping them generate sustainable value on a responsible basis with the next generation in mind. www.bu-partners.ch

About Keensight Capital

Keensight Capital (“Keensight”), one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. With over 25 years of experience and €5.5bn of assets under management, Keensight Capital’s team of seasoned professionals leverages their differentiated private equity experience to invest in profitably growing companies generating revenues in the range of €10 million to €400 million. Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with the management teams providing capital, strategic guidance and operational support. Keensight operates in more than 90 countries across the globe with a presence in Paris, London, Boston, and Singapore. www.keensight.com