

Press release

Continued growth for leading IT and software group: Conwiss Consulting now part of new GOD/MT Group

Munich / Brunswick / Ratingen / Berlin, 21 February 2024 – Individual software service provider GOD acquired Berlin-based Conwiss Consulting GmbH at the beginning of the year. The future IT and software group around Waterland portfolio companies GOD and MT, whose planned merger had been announced the previous autumn, is therefore again enjoying top-class growth. The goal is to further expand the service offering of the resulting group, to strengthen its joint market position and to better support common established and new customers with their digital transformation. The parties agreed not to disclose the financial details of the transaction.

Conwiss Consulting is an IT consulting firm with well-known German customers from various branches of industry. Among other things, the service offering of the company established in 2017 comprises the development of individual software for customer-specific requirements, as well as services from the areas of IT consulting and software testing.

As a specialist for individual software, the GOD/MT Group being formed supports customers from various industries such as the automotive industry, the retail sector or the financial sector in driving forward digital change with individual software solutions. Last October, MT finally supplemented its product portfolio around individual software solutions by integrating technology consultancy firm CDI AG. The future group's almost 1,000 employees work across several different locations in Germany, Poland, Lithuania and India. The integration of Conwiss, adds Berlin as another attractive location.

Since 2021 and the end of 2022, GOD and MT have been included in the portfolio of investment firm Waterland, which already supported both companies as a growth partner in advance of the planned merger. The merger that has been announced is an important strategic step for the company to even more closely blend the services offered – which already complement each other well – and further develop their joint market position. According to the latest assessments, all companies together would number among the top 20 enterprise software service providers in Germany.

Alexander Bruck, founder of Conwiss Consulting, will remain at the company as managing director and will continue to lead the future group's success story together with the existing management of GOD/MT.

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“I am delighted to welcome Alexander Bruck’s team as part of the MT/GOD Group. Conwiss will allow us to expand the entire Group’s problem-solving expertise. It will particularly strengthen our ability to support both existing and new customers with their digital transformation in a targeted, application-oriented way. Attractive DAX and SME customers already trust Conwiss’ experts. Quality pays”, says Rolf Pasel, CEO of the GOD/MT Group.

“The collaboration with GOD and MT provides the perfect foundation for our continued growth as a consultancy firm and will allow us to expand our individual software development offering. In addition, the expanded staffing pool, including the existing near-shore capacity of the planned joint group, represents a fantastic opportunity for us to address our customers’ needs even more comprehensively and flexibly”, says Alexander Bruck, founder and managing director of Conwiss Consulting.

“The digital pressure to transform is increasing across all sectors, while the demands being made of digital solutions are becoming ever more complex. The integration of Conwiss Consulting allows the new GOD/MT Group to address customers’ challenges in an even more targeted way, thereby setting new industry standards. This is a growth story that we will continue to support into the future”, adds Dr. Gregor Hengst, managing director of Waterland Private Equity GmbH.

European investment firm Waterland has extensive relevant experience in the IT and software market. In addition to the MT and GOD group, the current portfolio in the DACH region in this area also includes netgo (IT provider), enreach (unified communications), Skylink (managed enterprise platform) and Serrala (payment technologies).

About Waterland

Waterland is an independent private equity investment company that supports companies in realising their growth plans. With substantial financial resources and industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions. Waterland as well as Waterland’s advisory firms have offices in the Netherlands (Bussum), Belgium (Antwerp), France (Paris), Germany (Hamburg and Munich), Poland (Warsaw), the UK (London and Manchester), Ireland (Dublin), Denmark (Copenhagen), Norway (Oslo), Spain (Barcelona) and Switzerland (Zurich). Waterland currently manages around EUR 14 billion of investor commitments.

Since its foundation in 1999, Waterland has consistently achieved above-average performance with its investments. Globally, the company is ranked fourth in the *HEC/Dow Jones Private Equity Performance Ranking* (January 2023) and is ranked seventh among global private equity firms in the *Preqin Consistent Performers in Global Private Equity & Venture Capital Report 2022*.

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