

EQUISTONE

Press release

Equistone portfolio company Sihl Group becomes a full-range supplier of technologically advanced surface finishes with its subsidiary Perigon acquiring Trichord Ltd.

Zurich / Munich / Bern, 6th June 2023 - Perigon GmbH, a subsidiary of the Sihl Group, has acquired Trichord Ltd. Perigon is one of the world's first providers of a process for industrial, full-area printing of complex 3D objects that guarantees exceptional quality regardless of the material used. With this acquisition via its subsidiary, the Sihl Group secures full ownership of Trichord's technology and consumables.

Perigon was originally founded in 2021 as a joint venture by Sihl Group and Trichord, two leading companies in the fields of materials and technology. Based in Düren, North Rhine-Westphalia, the specialist's globally unique technical solutions enable designs to be transferred cost-effectively to complex 3D objects. The patented, tried-and-tested process can be used to design a wide range of complex shapes, irrespective of their mould material and production quantities.

With the full acquisition of Trichord by Perigon, the once-joint venture partner now becomes part of the Sihl Group. As a one-stop provider, the Group can now serve its customers more comprehensively and conveniently. The transaction marks the second acquisition made by the Sihl Group since funds advised by Equistone Partners Europe ("Equistone") acquired a majority stake in the company in 2016. The Swiss-based company previously acquired US-based Diezgen Corp in December 2021.

"Trichord is the ideal addition to our group and will enable us to offer customers a comprehensive range of services from a single source going forward," says Peter Wahsner, CEO of the Sihl Group. "With this acquisition, we are laying the foundation for the global expansion of our strategic Surface Decorations division. We look forward to working with Trichord's management as we enter a new phase of growth."

The transaction was led by Stefan Maser, David Zahnd and Roman E. Heggin on behalf of Equistone. Sihl was advised on the transaction by Deloitte (Financial), Bär & Karrer (Legal & Tax Switzerland), Addleshaw Goddard (Legal UK) and Goodwin (Financing).

About Equistone Partners Europe

Funds advised by Equistone Partners Europe are among the most active European private equity investors. Equistone has a team of more than 40 investment professionals operating from seven offices in Germany, Switzerland, the Netherlands, France and the UK. The Equistone funds primarily invest in established mid-sized businesses with favourable market positions, above-average growth potential and enterprise values of between EUR 50 and 500 million. Since the company's formation, the funds have invested in more than 180 transactions, and the portfolio currently comprises around 50 businesses across Europe, among them 20 investments in Germany, Switzerland and the Benelux. Equistone is currently investing its sixth fund, which held a final closing at its EUR 2.8 billion hard cap in March 2018. In addition, the "Equistone Reinvestment Fund" was recently raised from which it is possible to reinvest in minority positions after sales of portfolio companies from the main funds. For further information see www.equistonepe.com

EQUISTONE

Press contact Equistone

IWK Communication Partner

Florian Bergmann / Judith Spießberger

+49 (0) 89 2000 30-30

equistone@iwk-cp.com

www.iwk-cp.com