

Press release

## **First acquisition in Germany for Equistone portfolio company: Andra Tech Group strengthens its position through acquisition of metal precision components specialist Mayer Feintechnik**

**Amsterdam / Munich, 22 December 2022 – Andra Tech Group (“ATG”), a leading group of companies focused on the manufacture of precision mechanical components, is making its first acquisition in Germany under Equistone’s ownership. With the majority acquisition of Mayer Feintechnik GmbH, the Dutch company is further expanding its portfolio and laying the groundwork for continued growth in the highly attractive German market. Former Mayer Feintechnik shareholder and CEO Frank Neuschulz, who sold his majority stake as part of the transaction, will reinvest in ATG.**

Since its foundation in 1973, Andra Tech Group (formerly Kusters Beheer) has grown into a leading group in manufacturing high-tech precision parts and modules. Headquartered in the Netherlands, its five companies and c. 350 highly qualified employees serve an international customer base focused primarily on the semiconductor market and aerospace, transport, packaging, food and medical industries. In addition to developing and producing high-tech prototypes and small to medium-sized precision components, the group combines a high level of expertise in processing complex metals, plastics and composites with state-of-the-art technologies (including 3D metal printing and cleanroom assembly systems).

Based in Göttingen, Germany, Mayer Feintechnik has been a specialist in precision metalworking for over 50 years. The business is an established partner for the development and manufacture of high-complexity precision parts, systems or components in small and medium-sized batches. Mayer Feintechnik serves a broad range of customers across a number of high-tech sectors, including optics, lasers, medtech and semiconductors, acting as a reliable partner from project definition and conception to engineering, production and assembly. The company currently employs c.120 experienced, highly qualified people.

This acquisition makes Mayer Feintechnik the sixth company and first German business to join the fast-growing Andra Tech Group. As a result of the transaction, Mayer Feintechnik will be well placed to meet the increasing customer demand for its products and supporting processes, such as cleanroom services. Both companies will also share expertise and focus on maximising operational synergies through capacity utilisation and joint machine and material procurement.

“Mayer Feintechnik is now an important member of this fast-growing, leading group of companies. We look forward to starting a new chapter in our history together with ATG and Equistone,” said Frank Neuschulz, previous shareholder and CEO of Mayer Feintechnik.

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Geert Ketelaars, CEO of Andra Tech Group: “We are looking forward to working together with the employees and management of Mayer Feintechnik to support and grow the business and our customers. Mayer Feintechnik’s strong foothold in Germany is an important first step in the realisation of our ambition to grow the Andra Tech Group internationally.”

“With Mayer Feintechnik, ATG has gained another highly professional partner. The acquisition not only accelerates ATG’s market entry in Germany but also creates a platform to support further acquisitions and geographical expansion in this highly attractive customer market,” said Philipp Gauß, Investment Manager in Equistone’s Munich office.

Hubert van Wolfswinkel, Dr Marc Arens and Philipp Gauß led the transaction on Equistone’s behalf. Equistone was advised on the transaction by De Angelis and Allen & Overy (Legal), PwC (FDD & Tax) and Livingstone (M&A).

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## **About Equistone Partners Europe**

Equistone Partners Europe is one of the most active European investment firms with a team of more than 40 investment professionals operating from seven offices in Germany, Switzerland, the Netherlands, France and the UK. The Equistone funds primarily invest in established mid-sized businesses with favourable market positions, above-average growth potential and enterprise values of between EUR 50 and 500 million. Since the company’s formation, equity has been invested in more than 170 transactions. Its portfolio currently comprises around 50 businesses across Europe, among them around 20 active investments in Germany, Switzerland, the Netherlands and Belgium. Equistone is currently investing its sixth fund, which held a final closing at its EUR 2.8 billion hard cap in March 2018. In addition, the “Equistone Reinvestment Fund” was recently raised from which it is possible to reinvest in minority positions after sales of portfolio companies from the main funds.

For further information see [www.equistonepe.com](http://www.equistonepe.com)

## **About ATG**

<https://werkenbijandratech.nl/home>

## **About Mayer Feintechnik**

<https://www.mayer-feintechnik.de/>

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