

Equistone portfolio company further expands its presence in the DACH region: Amadys acquires SKG and Muth

Munich, Germany/Amsterdam, Netherlands, 07 February 2022 – Amadys, a leading provider of passive network equipment solutions for utility infrastructures in the Benelux region and portfolio company of Equistone Partners Europe, has acquired distribution specialists SKG Netzwerktechnik GmbH and Muth Kommunikationstechnik GmbH. Following its move into the German market through the acquisition of tso GmbH at the beginning of 2021, these acquisitions represent the next important milestone in Amadys' buy-and-build strategy. The financial terms of the transaction are undisclosed.

Amadys, headquartered in Belgium, provides a broad range of passive equipment solutions for utility networks, with a focus on the telecommunications, water, gas and electricity sectors, as well as on general industrial businesses. Funds advised by Equistone, together with the management team, acquired the Belgian end-to-end system integrator in December 2019. Since then, Amadys has been continuously developing and expanding its market position with a targeted buy-and-build strategy. After entering the German market in 2021, the acquisitions of SKG and Muth further bolster the company's DACH presence and Amadys' strategy to become a leading European provider of total connectivity solutions.

SKG Netzwerktechnik, founded in 1978 as part of the SKB-GROUP, is one of Austria's leading suppliers of active and passive products for telecom and datacom networks. The company is headquartered in Schwechat, Austria, and, together with its Slovakian subsidiary, FCS Fiber Components Slovakia, services a broad customer base in the digital infrastructure, energy, technology and construction segments. Thanks to SKG's significant experience in the fibre optic domain, the company is an established player with a reputation for providing highly reliable solutions to its customers.

Muth Kommunikationstechnik GmbH, based in Kabelsketal near Leipzig, is one of Germany's leading specialist wholesalers for electrical and communication technology. The company was founded in 1991 and specialises in the distribution of antenna technology for satellite and broadband cable systems as well as data and network technology products, particularly in the copper and fibre optic domain. The company offers its customers a wide range of products from well-known manufacturers, on occasion acting as an exclusive logistics partner. With more than 1,900m² of storage space, Muth offers its customers high delivery capacity and fast delivery times and has established itself as a well-known and reliable partner for customers throughout Germany.

By acquiring the two companies, which are exceptionally well positioned in their respective countries, Amadys has achieved a further key milestone on its path to becoming a full-service provider for total connectivity solutions with operations throughout Europe. "The acquisitions of SKG and Muth represent an important step in Amadys' buy-and-build strategy. Supported by strong market dynamics, the company has significantly broadened its geographic presence over the last two years with new locations in the Benelux, Germany, Denmark, Austria and Slovakia – an ideal base from which to continue the Group's further expansion," notes Tanja Berg, Investment Director at Equistone's Munich office.

"We are delighted that SKG and Muth, two leading suppliers of active and passive equipment solutions in Austria and Germany, will join our group," says Arthur Graevendiek, Managing Director DACH region at Amadys Germany. "I'm convinced that the parties involved will

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benefit from joining forces. Fibre To The Home (FTTH) roll-outs are in an early stage in Germany and Austria but growing very fast, so by strengthening our footprint in the DACH region, we will be in a better position than ever to actively support the future needs of our customers.”

“I am very pleased that SKG is becoming part of the Amadys Group,” adds Alexander Tremmel, Managing Partner of SKB Industrieholding GmbH. “SKG services an attractive market, which is expected to grow significantly due to increasing data traffic and the explosion in demand for high-speed bandwidth. Together with Amadys, SKG will be able to further expand its market position.”

“By becoming part of the Amadys family, we will be able to broaden our product and service portfolio and increase our ability to act as a one-stop-shop provider for our business partners,” says Manuel Laibl, Managing Director at Muth.

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About Equistone Partners Europe

Equistone Partners Europe is one of the most active European investment firms with a team of more than 40 investment professionals operating from seven offices in Germany, Switzerland, the Netherlands, France and the UK. Equistone primarily invests in established mid-sized businesses with favourable market positions, above-average growth potential and enterprise values of between Euro 50 and 500 million. Since its founding, Equistone has invested in more than 170 transactions. Its portfolio currently comprises over 50 businesses across Europe, among them around 20 active investments in Germany, Switzerland, the Netherlands and Belgium. Equistone is currently investing its sixth fund, which held a final closing at its Euro 2.8 billion hard cap in March 2018.

For further information see www.equistonepe.com.

About Amadys

For further information see www.amadys.be.

About SKG

For further information see www.skg.at

About Muth GmbH

For further information see www.muth.kt.de

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