

iPoint-systems receives strategic investment from GRO Capital

Reutlingen, Germany – 13 November 2020 – iPoint-systems gmbh, a global leader in product compliance and sustainability software, today announced that GRO Capital A/S will become a shareholder, adding capital and experience to further strengthen product innovation and accelerate growth globally

iPoint has over 130 employees across 14 offices in Europe, North America and Asia. GRO Capital will partner with iPoint to further accelerate product innovation, enhance sales and marketing efforts, as well as continue expanding its strong position in Europe and build greater depth in the North American and Asian markets.

As a pioneer in product compliance and sustainability solutions, iPoint helps global manufacturers in their transition to safer and more sustainable products. iPoint is built on the holistic vision of continuous product lifecycle management that supports both compliance with specific regulations and end-to-end sustainability incl. carbon footprint analysis of products and value chains. Demand for iPoint's offering is increasing globally, driven by the importance of sustainability, the growing amount of product regulations and the rising complexity and uncertainty of global supply chains.

Jörg Walden, CEO and founder of iPoint, says: *“After 20 years of an owner driven journey we looked really thoroughly for a growth partner to accelerate our vision for a sustainable future. Especially in the current environment after COVID with the needed sustainable restart for the industry and political initiatives like the EU GREEN DEAL we happy to have a partner like GRO Capital to speed up our ambitions to catch the upcoming opportunities. We selected GRO Capital because they have shown us their passion to partner and support companies in a real dynamic and flexible way.”*

“We are very impressed with iPoint's vision, products and blue-chip customer base. This investment, which is our first in Germany, is perfectly aligned with GRO Capital's strategy of investing in outstanding technology companies and helping support acceleration of their growth”, said Morten Weicher, partner at GRO Capital. *“We highly appreciate the leadership that CEO and founder Jörg Walden has shown in promoting sustainability through software for two decades, and this investment shows our ambition to invest further in companies that facilitate the global sustainability transition”.*

About iPoint-systems gmbh

iPoint is a leading provider of software and consulting for environmental and social product compliance, and sustainability. Thousands of companies around the globe rely on iPoint's solutions and services when it comes to managing, tracking, analyzing, and reporting data across the whole value creation network. iPoint develops solutions working closely together with customers and partners as well as with international research institutions and industry associations. For further information please visit: www.ipoint-systems.com

About GRO Capital

GRO Capital is a leading North European private equity fund with an exclusive focus on mature B2B software and tech companies with strong growth prospects. GRO Capital serves as active owners, developing portfolio companies with a view to creating long-term value. The partners behind GRO Capital have been investors in more than 20 technology and software related companies. iPoint is the fourth investment in GRO Fund II, a fund with a strategy to accelerate Northern European software companies. For further information about GRO Capital please visit: www.grocapital.dk

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