

PRESS INFORMATION

Using technology to reduce nursing staff workloads: Wachstumsfonds Bayern invests in Robotise

Landshut / Munich, Germany, 08. April 2020. Bayern Kapital, the venture capital organisation of the German State of Bavaria, has once more invested in the Munich-based high-tech start-up Robotise via its fund “Wachstumsfonds Bayern” (Growth Fund Bavaria) as part of a financing round. Other investors included are several private individuals as well as the family office of a mid-sized business, which is a global leader in its area of “Industrial Automation”. Robotise has developed a sophisticated service robot, which is able to autonomously perform a range of repetitive intralogistical tasks within buildings and organisations. Robotise’s first modular service robot is named JEEVES and can be monitored and controlled via the Robotise Cloud. JEEVES will be primarily used in hospitals, rehabilitation clinics, large medical practices and nursing homes as well as in hotels, office buildings and airports by relieving nursing and service staff of simple, repetitive tasks. With the funds from the financing round, the further development and expansion of the Robotise fleet will be continued as part of a platform strategy. Bayern Kapital had already invested in Robotise in 2018 via its fund “Innovationsfonds Bayern” (Innovation Fund Bavaria).

Robotise, founded in 2017 and based in Munich, Germany, designs, builds and installs service robots for public and commercial institutions. The technology start-up’s aim is to use its robots to relieve nursing and service staff in the healthcare and hotel sector, so the staff has more resources and time available to provide direct care and services to its guests and patients. Robotise’s first series model, called JEEVES, has a modular design: Each component is a self-contained element, which allows Robotise to develop robot solutions customized for specific requirements or applications, which range from transporting medication as well as snacks, drinks and prepared meals in hospitals or nursing homes to functioning as a fully autonomous minibar in the hotel industry. JEEVES is already in use in several hotels of renowned hotel chains and will start relieving personnel in the healthcare sector in the near future as well. In the long term, other possible fields of application of the robot’s driving module – the so-called Robot-Base – could, for example, include the intralogistics of commercial and industrial companies.

With the funds of the current financing round, Robotise’s service robots will be developed closer to market readiness, small-series production will be prepared, software components will be optimised, and the technology will be established, beginning with the German-speaking market.

Dr. Georg Ried, Managing Director at Bayern Kapital, says: “We are convinced that the field of service robotics will be playing a central role in many areas, particularly in the healthcare sector, and during times of economic and personnel challenges. With service robots, many simple, recurring tasks can be automated and this is where the enormous growth potential of Robotise’s technology comes from: Opening up new possibilities for automating processes in the service industry and supporting companies

in using their personnel for more complex tasks – which ultimately benefits patients, customers and guests as well as the employees themselves.”

Hubert Aiwanger, Bavarian State Minister of Economic Affairs, Regional Development and Energy, comments: “Robotics are a strategically important field for Bavaria – not only in the manufacturing industry but also in all service sector areas. It is therefore important to provide young and upcoming companies such as Robotise with sufficient growth capital to advance their business goals. That is why the Wachstumsfonds Bayern plays an important role in keeping Bavaria’s high-tech sector at the top of the field and in supporting innovations, which benefit the people, particularly during times such as the current coronavirus situation.”

Oliver Stahl, CEO and founder of Robotise, says: “We are very happy with our investors and the trust they have placed in us. This first growth financing round is very important for us to further develop our product and establish it in the market – for a product-based company in the high-tech sector that is a big step. In the current situation, JEEVES can ease the care of isolated COVID-19 patients, for example by providing them with drinks or snacks. While doctors and nurses have to put on protective clothing for tasks like this, JEEVES can move about freely in isolation wards. This reduces the potential contact between COVID-19 patients and uninfected persons, therefore minimizing infection risks for hospital staff. We are convinced that service robotics have the potential to develop into an important part of the local economy and that a demand for the field is to be found in the market.”

About Robotise:

Robotise develops and markets service robots for companies and public institutions. The core focus is on solving everyday challenges where service robotics can provide great benefits - such as improving service performance, relieving personnel, compensating for shortages of skilled workers and opening up new opportunities for customers. Robotise was founded in 2017 by Johannes Fuchs and Oliver Stahl. The company's headquarters are located on the "Campus of Ideas" in Munich. Today, the Robotise team consists of more than 30 employees and the company plans to grow in all business areas. www.robotise.eu & www.pflegeroboter.robotise.eu.

About Bayern Kapital:

Bayern Kapital GmbH, based in Landshut, was founded on the initiative of the Bavarian government in 1995. It is a wholly-owned subsidiary of the Bavarian LfA Förderbank . As the venture capital organisation of the State of Bavaria, Bayern Kapital provides equity capital financing for the founders of young innovative technology companies in Bavaria.

Presently Bayern Kapital manages eleven investment funds with a total volume of around €385m. So far, it has invested roughly €310m in more than 275 innovative companies in the fields of technology in various sectors including life science, software & IT, materials and new materials, nanotechnology and environmental technology.

In this way, more than 7500 long-term jobs in sustainable companies have been created in Bavaria. www.bayernkapital.de

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