



PRESS INFORMATION 1/2019

Wesel, Germany, 3 December 2019

Industrial supplier Clyde Bergemann to successfully sell pulp & paper segment while focusing on core business of emission reduction for the power industry

Clyde Bergemann Power Group (CBPG), a globally operating developer of components and systems for the optimization of processes in power and energy plants has sold its paper & pulp segment to Wynnchurch Capital, a US-based private equity firm with a focus on small and mid-sized businesses. The parties have agreed to not disclose any details about the transaction, which marks a milestone for CBPG's strategy – to focus increasingly on the core business in the power industry. The funds from the sale are to be used primarily for important future investments.

Clyde Bergemann Power Group, headquartered in Wesel, Germany, has been active in the area of power plant on-load boiler cleaning for almost 100 years and is one of the global market leaders in this field. The key components and systems developed by CBPG allow for efficient, safe and particularly low-emission operation of power plants as well as waste incineration and petrochemical facilities. After the successful restructuring of the group's US and European operations over the past years, along with an expansion in the Asian market, both shareholders and the management aim to position the group for its future course with the sale of the pulp & paper segment: "High-performance products for the global power industry are our special strength. Especially in a market that is experiencing major changes, our goal is to ensure that fossil fuel-based power can be supplied safely, reliably and with as little CO₂ emissions as possible", says Dr. Christian Mueller, President & CEO of CBPG, "We are



convinced that our segment specializing in cleaning systems for black liquor-fired boilers in the pulp & paper industry will continue on its success path under its new owner.”

The pulp & paper segment has experienced particularly strong growth in South America. The new company will operate as Clyde Industries and consist of six subsidiaries in the USA, Canada, Columbia, Brazil, Finland and Indonesia with long-standing experience in their respective pulp & paper markets. Clyde Industries will be headquartered in Atlanta, Georgia.

The repositioned Clyde Bergemann Power Group will consist of twelve subsidiaries worldwide with a total revenue within the triple-digit million range and will be managed by Clyde Bergemann Management GmbH. As a key supplier of components, it will support power plant operators in improving process efficiency and reducing emissions. It will continue to act as a technology leader and global partner for retrofitting and new construction in the fossil fuel-based power industry and at the same time benefit from the globally increasing demand for biomass plants, environmentally-friendly waste incineration facilities and similar installations in the petrochemical industry.

“With new funds for investments based on a solid product and financing structure, we are optimally positioned for a demanding international market, the challenges of digital transformation and the further expansion of our business operations”, says Dr. Christian Mueller.

About Clyde Bergemann Power Group:

Clyde Bergemann Power Group is a globally operating group of companies with more than 1,000 employees at twelve locations, which provides customers in the power and energy industry with key components, systems and services. Its products are used in thermal power plants, industrial boilers, and similar installations in the energy-producing industry, where they significantly contribute to the optimization of processes and therefore to ensuring efficient and low-emission operations as well as effective energy conversion.

Find out more: www.cbpg.com



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