

PRESS RELEASE

Munich-based fintech company wealthpilot receives funds for further growth

Munich, Germany, 01 October, 2019 – wealthpilot, a fintech company based in Munich, Germany, and provider of a hybrid wealth management solution is experiencing significant growth. wealthpilot's hybrid approach to wealth management combines the advantages of personal advice with an efficient, cloud-based software-as-a-service (SaaS) platform, allowing its customers to continue to provide their personal advisory services in the future. The company's customer base includes financial advisors, asset managers, family offices, banks and broker pools. These are using the wealthpilot software to analyze more than €12 billion of financial assets, compared to €4 billion in August 2018. The success of the wealthpilot solution has also convinced investors: €2.6 million in funds have been raised as part of a financing round, with €1.1 million coming from a new investor and €1.5 million contributed by current investors such as Bayern Kapital, the venture capital organization of the German state of Bavaria. wealthpilot plans to use these funds to expand sales and marketing and drive internationalization and product development efforts.

wealthpilot was founded in 2017 and has by now more than 30 employees at its expanded headquarters in Munich as well as an office recently opened in Graz, Austria, in July 2019. Today, wealthpilot's SaaS platform is used by a total of more than 4.500 banks, insurance companies, broker pools, financial and tax advisors, asset managers, family offices and private customers, compared to 1.500 in August 2018. The SaaS platform allows users to cover all types of financial assets and asset classes of both new and existing clients while facilitating a first-class client experience and saving time through process automation. Stephan Schug, one of the founders and Managing Director of wealthpilot comments: "Since early 2019, we have won ten major banks and insurance companies as clients, which means that our entry into the enterprise market segment was a total success. By now, professional and private users analyze more than 12 billion Euros of financial assets with our software."

"Since our initial investment last year, wealthpilot has achieved substantial growth. The growth momentum is impressive", says Dr Georg Ried, Managing Director at Bayern Kapital, "High-quality financial advisory services based on a sophisticated yet easy-to-use SaaS platform are in demand among financial advisors and asset managers. wealthpilot's solution allows them to save time, which they can instead use to personally advise their clients. We are happy to join this current financing round to support wealthpilot's continued growth."

The funds raised during the financing round, which was completed in June 2019, will be used to further develop the automated aggregation and analysis of financial asset data as well as smart scenario analyses for financial advisors and private customers. Additionally, mobile applications for iOS and Android will also be expanded. "We have grown into a leading provider of cloud-based software for hybrid wealth management. The fact that we were able to gain multiple new customers in the enterprise and SME sectors proves that innovative financial technology, which improves and simplifies wealth management and financial advisory services, is in high demand. Gaining a new investor as well as having our previous investors join into a new financing round is further proof that we are able to win as well as retain trust in the long term. We are well-positioned to realize our next growth steps", says Stephan Schug, who also wants to democratize wealth management via the wealthpilot approach, "No matter their financial situation, we want our clients to be able to use the financial advisory and

planning tools, which are usually only available to very wealthy persons. Thus, we aim to make a professional family office and financial planning approach accessible to a much broader audience.”

About wealthpilot:

wealthpilot GmbH, headquartered in Munich, Germany, with an office in Graz, Austria, is a fast-growing financial technology company, which provides the digital infrastructure to enable a future-oriented personal financial advisory. Its software-as-a-service (SaaS) solution allows banks, financial advisors and asset managers to combine the advantages of digital and personal financial advisory. More than 4.500 users employ wealthpilot’s software to analyze and manage financial assets worth more than 12 billion Euros.

Find out more: <https://www.wealthpilot.de>

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