

PRESS RELEASE

Masimo has closed on a strategic investment with SHS portfolio company TNI medical

Tuebingen/Wuerzburg, Germany, August 27, 2019 – Masimo, a manufacturer of noninvasive patient monitoring technologies based in Irvine, California, has closed on a strategic investment with TNI medical AG, a Wuerzburg-based commercial-stage medical device company. Funds advised by medical technology and life science investor SHS Gesellschaft für Beteiligungsmanagement became TNI medical’s lead investor in 2010. Since then, Tuebingen-based SHS has subsequently supported the company’s growth strategy.

TNI’s novel softFlow technology is designed to provide high-flow, warmed and humidified respiratory gases to spontaneously breathing patients suffering from pulmonary diseases. The softFlow technology provides efficient and comfortable respiratory support by generating a precisely regulated, stable high flow of room air or a mix of room air and oxygen. The system, comprised of an integrated flow generator, respiratory circuit, and patient interface, operates without the need of pneumatic systems (i.e. compressed air supplied from the hospital wall) and can be used both in the hospital and at home.

“The innovative products TNI has developed provide clinicians with important additional tools to address the growing number of people affected by pulmonary diseases,” says Joe Kiani, Founder, Chairman, and CEO of Masimo. “We are happy to provide TNI with an investment that will allow the company to continue to commercialize its products in the large and fast growing High-Flow Nasal Therapy market.”

“We are proud to have such a successful partnership with TNI medical, its management and its employees. With Masimo’s strategic investment TNI medical could strongly benefit from a new partner with high expertise in the field of innovative noninvasive monitoring technologies. We are very optimistic about TNI’s future development”, says Reinhilde Spatscheck, Managing Partner at TNI medical’s lead investor SHS.

About SHS Gesellschaft für Beteiligungsmanagement mbH

SHS Gesellschaft für Beteiligungsmanagement is based in Tübingen, Germany, and invests in medical technology and life science companies with a focus on expansion financing, changes in shareholder structures and successor situations. SHS holds minority as well as

majority interests. The company was founded in 1993 and has since gained extensive experience as an industry investor, which supports the growth of its portfolio companies through a network of partnerships regarding the introduction of new products, regulatory issues or entering new markets. The SHS fund's German and international investors include professional pension insurers, retirement funds, strategic investors, funds of funds, family offices, entrepreneurs and the SHS management team. The AIFM-registered company invests up to €30 million in equity capital and volumes exceeding this amount are implemented with a network of co-investors. SHS is currently investing from its fifth fund. The fund has already received capital commitments of more than €130 million.

Further information: <http://www.shs-capital.eu>

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PR Contact:

Dr. Reinhard Saller
IWK Communication Partner
Tel.: +49 (0) 89 2000 3030
Fax: +49 (0) 89 2000 3040
shs@iwk-cp.com
www.iwk-cp.com