



Press release

Bregal Unternehmerkapital sells proALPHA stake

Munich/Weilerbach, 8 August 2017 – Funds advised by Bregal Unternehmerkapital have sold their majority holding in enterprise resource planning (ERP) provider proALPHA. These shares were acquired by the management team and by funds advised by the international investment firm Intermediate Capital Group (ICG). Bregal will remain involved in the further development of proALPHA through a continuing interest. The transactions are pending, subject to approval by competition authorities.

proALPHA is one of the largest providers of ERP solutions for medium-sized manufacturing and trading companies in the DACH Region. Customers use its flexible and scalable ERP solution to control all processes along the value chain. Over the last years, the company has managed to consistently outgrow the market, with revenues topping € 100 million in fiscal year 2016. Just last year, the 25th anniversary of its founding, proALPHA acquired the Swiss Codex Group and opened its first office in China.

The funds advised by Bregal acquired their majority holding in proALPHA in 2013 from members of the founding team and Beaufort Capital. In addition to capital, expertise in internationalisation and the development of an M&A strategy, Bregal supported proALPHA with an extensive network of experts.

Friedrich Neumeyer, CEO of proALPHA: “We’d like to thank Bregal for its energetic commitment. We now have two experienced partners on our side, and new capital resources for growth investments.”

About proALPHA

The proALPHA group is the third largest provider of ERP for medium-sized manufacturing and trading companies in Germany, Austria and Switzerland. For 25 years, proALPHA has offered a powerful ERP solution as well as consulting, support, training, and maintenance services from one source. The flexible and scalable ERP solution features a wide range of functions that allow all processes along the value-added chain to be controlled. Among our customers are more than 1,800 medium-sized companies from 50 countries and from various industries, such as mechanical and plant engineering, electronics and high tech, metal working, plastics, wholesale, and automotive and supply industries.

With 25 subsidiaries and certified partners and about 800 employees, the fast growing company is close to its customers all over the world. More than a hundred software developers are constantly expanding and improving the solution. Thanks to them, proALPHA has been named one of the most innovative mid-sized companies eight times. This innovation is also possible thanks to the cooperation with renowned research institutions such as Fraunhofer, RWTH Aachen (Rhine-Westphalia Institute of Technology Aachen), Smart Electronic Factory and SmartFactoryKL. Numerous language versions and country versions make the German ERP provider an interesting partner for companies operating on an international scale. Further information: www.proalpha.com/en

About Bregal Unternehmerkapital

Bregal Unternehmerkapital is part of COFRA Holding (www.cofraholding.com), a family-owned business that has been built up over generations. Its investment activity is based on long-term commitment and independent of developments in the financial markets. Bregal Unternehmerkapital identifies companies, with strong management teams, that are regarded as market leaders or “hidden champions” in their particular segment. Flexible financing and transaction structures enable it to acquire both minority and majority stakes. In doing so, Bregal Unternehmerkapital is also able to handle complex industry spin-offs, management buy-outs and succession situations. Bregal Unternehmerkapital aims to help companies achieve a sustained improvement in sales and profitability, and provides them with capital, proven financial expertise and access to a broad network of entrepreneurs and industry experts. Further information: www.bregal.de/en

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