

## SHS acquires Novo Klinik-Service GmbH

**Tübingen/Kerpen, Germany, July 7, 2015 – With its fourth fund, the Tübingen based medical technology investor SHS Gesellschaft für Beteiligungsmanagement has acquired all shares of Novo Klinik-Service GmbH. The company is based in Kerpen, Germany and specializes in the production and sale of medical fixation and pad systems as well as medical technology solutions.**

"Novo Klinik-Service is very well positioned in the market and has great growth potential. We were particularly impressed with Novo's high level of innovation. We look forward to intensively promoting further growth in the future together with the company's employees", said Uwe Steinbacher, Managing Partner at SHS.

Novo Klinik-Service has its headquarters in Kerpen in the state of North Rhine-Westphalia and has been producing medical fixations and pads for about 30 years now. Novo was the first company in the world to concentrate exclusively on this core competence. Among other things, its product portfolio includes fixation strips, pads, foam compresses and splints. Novo offers skin-friendly latex-free materials and works in close collaboration with physicians and nursing staff to continually develop its products.

As a result of this collaboration, Novo Klinik-Service developed as an additional business area a modular intensive care patient room as well as the Novobil One, a versatile trolley for clinic beds used to carry respiration devices during patient transport within a clinic. Novo Klinik-Service's clients include numerous renowned clinics and hospitals in Germany and abroad.

"We are very pleased to have found a new owner in SHS, which has a high level of competence and experience when it comes to successfully supporting companies in the medical industry in growth phases", explained Michael Patzelt, Novo's founder and former shareholder. "With SHS as its new shareholder, I and Novo's employees see the company optimally prepared for the challenges of the future."

With its acquisition of the established medical company, the Tübingen based investor is continuing its strategic further development. It procured 125 million euro for its fourth fund, thus expanding to a new size. The previous fund's volume was 50 million euro. With the new fund, SHS is seeking to increase investment in well-established companies with a focus on expansion financing, changes in shareholder structures and succession situations. The Tübingen based investor is planning further acquisitions

and investments in the fast-growing medical technology and life-science industries by the end of this year.

**About SHS Gesellschaft für Beteiligungsmanagement mbH:**

SHS Gesellschaft für Beteiligungsmanagement is based in Tübingen, Germany and invests in medical technology and life science companies with a focus on growth financing, changes in shareholder structures and successor situations. SHS holds minority as well as majority shares. SHS was founded in 1993 and has since gained extensive experience as industry investor, which supports the growth of its portfolio companies through a network of partnerships regarding the introduction of new products, regulatory issues or entering new markets. The SHS funds' German and international investors include the European Investment Fund, professional pension insurers, retirement funds, funds of funds, family offices, entrepreneurs and the SHS management team. The AIFM-registered company is currently investing from its fourth generation of funds, for which investors have provided more than 125 million euro. Equity of up to 20 million euro is invested. Transactions can be carried out in the mid double-digit million range together with a network of co-investors. Reinhilde Spatscheck, Dr. Bernhard Schirmers, Hubertus Leonhardt and Uwe Steinbacher are the Managing Partners at SHS. Further information: [www.shsvc.net/en](http://www.shsvc.net/en)

**About Novo Klinik-Service GmbH:**

Novo Klinik-Service GmbH has specialized in innovative medical aids and modular medical technology solutions for the intensive care, anesthetic and nursing sectors since its establishment over 25 years ago. Primary focus is placed on providing optimum care to patients requiring respiration. Close collaboration with customers and patients enables Novo to continually develop and market innovative products. Further information: [www.novo-med.de](http://www.novo-med.de)

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